

# Sunshine Disposal & Recycling

May 31, 2013

Steven V. King, Acting Executive Director and Secretary Washington Utilities and Transportation Commission PO Box 47250
Olympia, WA 98504-4720

Re: 2012 Affiliated Interest Report for Torre Refuse & Recycling, LLC (G-260) d/b/a Sunshine Disposal & Recycling

Mr. King:

The following information is provided in accordance with WAC 480-70-079.

Torre Refuse & Recycling, LLC (TRR) shares common ownership and control with the following companies:

Ada-Lin Waste Systems, Inc. (AWS)
WSF, LLC (WSF)
Sunshine Recyclers, Inc. (SRI)
Sunshine Disposal, Inc. (SDI) (wholly owned by Sunshine Recyclers, Inc.)

TRR provides the following services to AWS, SRI and SDI:

Equipment Repair, Management, Procurement, Facility, Accounting, and Customer Service.

The total amount paid by each entity for these combined services in 2012 was:

AWS: \$137,381 SRI: \$171,005 SDI: \$523,345

These totals are determined through an allocation of actual usage of these services by the various entities.

These 3 companies also have loans due to or due from TRR as needed. Interested is paid at the bank's prime rate (currently 3.25%). The terms are perpetual. The balances at 12/31/2012 were as follows:

AWS payable to TRR: \$ 41,400 TRR payable to SRI: \$ 112,682 SDI payable to TRR: \$ 245,124

WSF provides the following services to TRR:

Container maintenance and manufacturing and truck component purchasing. This relationship began in 2012. Pricing is determined by cost plus a customary markup. Payments from TRR to WSF totaled \$320,001 in 2012.

The following are the owners and officers of the five related companies:

## Torre Refuse and Recycling, LLC

Marc Torre, Managing Member (80% owner) Michael Torre, Member (20% owner)

#### WSF, LLC

Marc Torre, Managing Member (95% owner) Michael Torre, Member (5% owner)

## Ada-Lin Waste Systems, Inc.

Marc Torre, President (100% owner) Michael Torre, Secretary/Treasurer

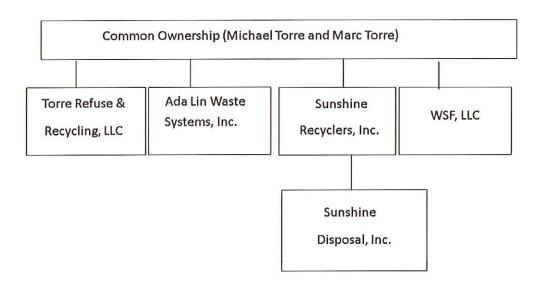
#### Sunshine Recyclers, Inc.

Marc Torre, President (60% owner)
Michael Torre, Vice President/Secretary/Treasurer (40% owner)

# Sunshine Disposal, Inc. (100% owned by SRI)

Marc Torre, President
Michael Torre, Vice President/Secretary/Treasurer

The organization chart is as follows:



The following are financial statements in compliance with WAC 480-70-079(3)(A)

	Ada-Lin Waste	Sunshine		Sunshine
	Systems, Inc.	Disposal, Inc.	WSF, LLC	Recyclers, Inc.
Balance Sheet				
Current Assets	48.688	176,541	1,141,098	236,630
Fixed Assets	132,192	359,192	264,012	877,363
Other Assets	102,500	5,452		180,345
Total Assets	283,380	<u>541,185</u>	<u>1,405,110</u>	<u>1,294,338</u>
Liabilities	50,889	115,354	1,645,235	221,055
Due Related Entity	-41,400	-245,124		112,682
Equity	273,891	670,955	240,125	960,601
Total Liab + Equity	<u>283,380</u>	<u>541,185</u>	1,405,110	1,294,338
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Income Statement				
Revenue	672,278	1,793,031	6,677,394	3,342,780
Expense	578,555	1,713,914	6,917,519	3,599,651
Net Income	93,723	79,117	-240,125	-256,871

If any further information is required, please feel free to contact me at 509-924-5678 x217 or via e-mail at <a href="mailto:johnl@sunshinedisposal.com">johnl@sunshinedisposal.com</a>

Sincerely,

John Lloyd

**Chief Financial Officer**